Lawrbit
GLOBAL COMPLIANCE NETWORK

GROW BEYOND EXISTING TERRITORIES

EXPAND SERVICE PORTFOLIO WITHIN EXISTING GEOS

COLLABORATE ON GLOBAL ENGAGEMENTS

COMPLIANCE SERVICE MANAGEMENT APPLICATION
Manage and grow your Compliance Service Business

INDUSTRY CHALLENGES

Consulting Firms offering compliance services often face multifaceted challenges both internal, viz, Creation of Regulatory Intelligence, keeping it updated with most recent changes, providing access of database to the entire team while ensuring data security, team retention, ensuring lower cost of services and external like client management, defining scope or work, co-ordinating with client, secured flow of data and many more.
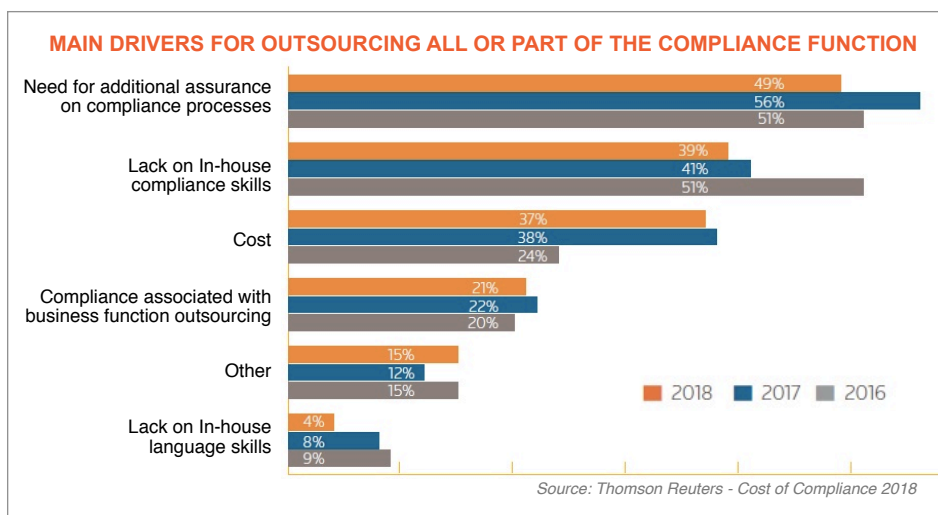
While juggling with the challenges, the Managing Partners will also have to ensure they expand their service scope by covering more area of laws, geographies, reduce person dependence, improve margins and also create a competitive edge in market.

CHANGING NEEDS OF FAST GROWING COMPLIANCE OUTSOURCING MARKET

Thomson Reuter's Cost of Compliance 2018 surveys suggest that approx 21% businesses in the UK, Continental Europe and Canada, and 20% in Asia, outsource all or part of their compliance functionality, compared with 42 percent of firms in the United States; clearly indicating the untapped potential of outsourcing market beyond US.

It further reiterates the fact that businesses are outsourcing to get an additional assurance on compliance processes and not primarily due to lack of skills.

In such scenario, it becomes even more compelling for consulting / law firms engaged in compliance services to invest in learning and adopting cutting edge technology to improve their internal processes and ensure renewal of existing client business and win new deals.

MAIN DRIVERS FOR OUTSOURCING ALL OR PART OF THE COMPLIANCE FUNCTION

Driver	2018	2017	2016
Need for additional assurance on compliance processes	49%	56%	51%
Lack on In-house compliance skills	39%	41%	51%
Cost	37%	38%	24%
Compliance associated with business function outsourcing	21%	22%	20%
Other	15%	12%	15%
Lack on In-house language skills	4%	8%	9%

Source: Thomson Reuters - Cost of Compliance 2018

THE LAWRBIT VALUE PROPOSITION

Lawrbit Compliance Service Management Application brings regulatory intelligence and technology tightly integrated into a single framework to help Consulting Firms offering compliance service to manage their service deliveries, work flow of interaction between compliance team and client, client service and plethora of other services. Integrating technology in compliance service process enables service providers to reap maximum benefits by adopting best practices, reduces errors, costs, improves efficiencies and ROI.

GLOBAL REGULATORY INTELLIGENCE

PARTNER NETWORK FOR ON GROUND SUPPORT

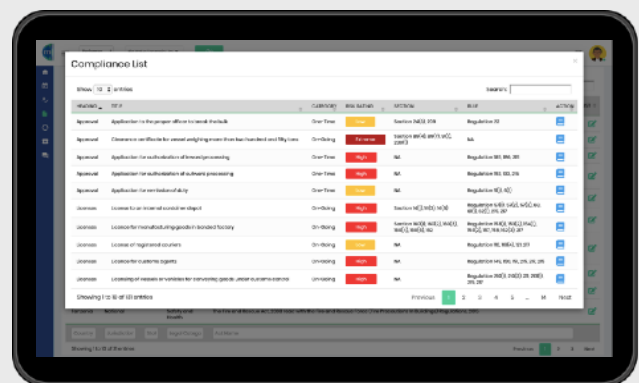**COMPREHENSIVE CLOUD BASED APPLICATION**

GLOBAL REGULATORY INTELLIGENCE

Lawrbit Global Regulatory Intelligence is created and continuously updated with regulatory changes through collaborative input of 1000s of legal experts from 100+ Law firm across 80+ countries. Lawrbit provides a centralized repository of Regulatory Compliance Obligations, Legal Documents, Key Legal Terminologies, Updates that can be commonly accessed by Operation teams of Consulting Firms, Clients, etc.

80+	3,500+	1,000+	100+
Countries Covered	Laws & Regulations mapped	Regulatory Bodies	Law Firm Partners

SALIENT FEATURES

- Comprehensive coverage of laws across federal, state, local & industry specific laws
- Simplified language for easy understanding
- Categorisation of compliance basis its nature and actions required
- Event Based advisory helps identify compliance requirements across laws
- Risk categorisation of compliance basis penal provisions defined in laws
- Continuous legal research and auto updation of compliance obligations with impact assessment

To know more, refer our White paper "Lawrbit Regulatory Intelligence"

GLOBAL LAW FIRM PARTNER NETWORK

Our Reverse Outsourcing Model of Engagement with Law Firms gives us a scale and agility to faster engage & deliver even in jurisdictions where it currently doesn't have any presence. Effectively allowing us to engage with Enterprise / Consulting anywhere in the globe.

The network brings strong domain expertise and noteworthy commitment that lends highest credibility to the Regulatory Intelligence inbuilt in the system. While working with global clients to provide single point solution for compliance outsourcing requirements, availability of credible law firm partner helps improve client's confidence and win more in marketplace.

![Lawrbit GLOBAL COMPLIANCE NETWORK]

COMPREHENSIVE TECHNOLOGY FRAMEWORK

Lawrbit partners with AWS to offers a comprehensive SaaS based platform to run your Compliance Service practice more efficiently. It can be hosted in any AWS region to ensure compliance with data localisation, privacy and hosting requirements. The application offers plethora of functionalities to facilitate you streamline your services, reduce costs and more.

FACILITATES DUE DELIGENCE

- While on-boarding new client, it can facilitate due diligence by auto generating compliance for defined period - All area of laws in scope.
- Provide access to client for uploading copies of Licenses, registrations, proof of recent compliance.
- Document repository created, saves time and remove errors for client on-boarding team.

CONFIGURE CLIENT SPECIFIC SOW

- Configure Multiple client entities in multiple countries in single application
- Activate only relevant Acts & compliance in accordance with agreed scope of services
- Multi Level responsibility & authority matrix
- Compliance wise responsibility to client's team or internal team improves coverage & coordination

RESPONSIBILITY ALLOCATION

- Collaborate with client's compliance team, provide system access to report corporate events, run self assessment compliance survey compliance.
- Auto generate compliance & renewals
- Use secured links to receive data from client
- Create custom workflows for every compliance having client dependence, maintain audit trails

CLIENT WISE DASHBOARDS

- Bring transparency with client by providing CXO dashboards with analytical charts, heat maps, health reports, etc
- Automate compliance reports for stakeholders - both Internal and client users
- Enable invoicing basis SOW delivered, enable client approvals on compliance related expenses Ad-hoc Reports; Excel downloads

FACILITATE 3RD PARTY AUDITS

- Map client compliance ecosystem including external vendors engaged for services
- Facilitate compliance audit on client's 3rd party
- Distribute compliance task wise responsibility amongst internal & client's teams
- Define Approval and escalation matrix
- Reallocate responsibilities & data on a click

INCREASE REVENUE POTENTIAL

- Enable & facilitate teams for:
  - Compliance Advisory
  - Corporate Event Advisory
  - Compliance Due Diligence
  - Practice more laws
  - Identify applicable statutes
- Increase individual potential & productivity

CLIENT BECOMES PARTNER

"Productivity of our compliance experts post implementation of Lawrbit has increased multifold while Onboarding or serving an existing client. We now have a transparent relationship with our clients as we have clearly defined SLA's and well oiled tracking mechanism for each action by either of the teams.

Earlier clients had to wait for our team's revert whenever they asked for status reports, documents, etc; but now they can get all they need without any involvement of our teams and that too on real time basis; this has surely made them happier. Time saved in operational issues are now been spend on more strategic involvement in client's business.

Lawrbit has helped us improve overall delivery quality in Compliance Services and we are able to expand our service portfolio with their detailed Regulatory Intelligence."

KAILAS BHATTBHATT
Audit & Assurance Partner,
Baker Tilly Dgp & Co, Tanzania

ABOUT US

We offer RegTech & Lextech solutions for Enterprises, Audit, Compliance & Legal Professionals globally.

- Our decade of experience in creating Global Regulatory Intelligence and understanding real-life challenges of managing them have helped us create innovative, best in class solutions that are scalable & easy to implement.
- Our solutions integrate Regulatory Intelligence across laws for 70+ countries with technology, making it easy for users to understand compliance obligations and be informed of the Regulatory changes.
- Our Legal Network comprises 1000's of legal experts from 100's of Legal, CPA & Consulting Firms across 70+ countries having domain and territory expertise across areas of law.
- Our Reverse Outsourcing model of engaging legal experts for multi-country roll-outs helps reducing time, cost and efforts for such implementations.

OUR SOLUTION PORTFOLIO

Enterprise Solutions
- Global Compliance Management
- Legal Matter Management
- Risk & Controls Management

Professional Solutions
- Compliance Audit Management
- Compliance Service Management
- Litigation Service Management

OUR LOCATIONS

DELHI / NCR

CORPORATE OFFICE: 865-A, Tower - B1, Spaze I-Tech Park | Sector 49, Gurgaon - 122002

JAIPUR

KNOWLEDGE CENTRE: 32, Gopal Tower, Dadu Marg, GopalBari, Jaipur - 302001

MUMBAI

WeWork Chromium, JVLR, Opp. L&T Business Park, Andheri, Mumbai - 400076

AHMEDABAD

A2/512, Palladium Complex, Corporate Road, Prahladnagar, Ahmedabad, Gujarat - 380015

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