

NOTICES

|             |                                                                                                         |             |             |
|-------------|---------------------------------------------------------------------------------------------------------|-------------|-------------|
| Notice No.  | 20230929-39                                                                                             | Notice Date | 29 Sep 2023 |
| Category    | Compliance                                                                                              | Segment     | General     |
| Subject     | Reporting requirement on Settlement of Running Account of Client's Funds lying with Trading Member (TM) |             |             |
| Attachments | <a href="#">Annexure A.pdf</a>                                                                          |             |             |

Content

This has reference to Exchange Notice 20221228-55 dated December 28, 2022 and 20230105-59 dated January 05, 2023 on “Reporting requirement on Settlement of Running Account of Clients’ Funds lying with Trading Member (TM)”, wherein members have been advised to submit the summary of settlement of clients’ funds and UCC wise settlement details to the Exchange within the prescribed timelines through the online facility as made available by the Exchange.

In order to comprehensively monitor the compliance with regard to settlement of running account of clients’ funds by trading members, it has been decided in joint consultation with other Exchanges to revise the format of ‘Submission of UCC wise settlement details” to include additional fields (S.No: 11 to 17) pertaining to settlement of running account of clients’ accounts.The revised format is enclosed as **Annexure A**. The format for “Submission of summary of settlement of clients’ funds” remains same.

Further, members are advised to note that the submission of details as per revised format shall be applicable from first Friday of the quarter October – December 2023 (i.e., October 6, 2023) and the prescribed timeline for submission is as specified below:

| Sr. No. | Reporting Requirement                                 | Due Date                                                           |
|---------|-------------------------------------------------------|--------------------------------------------------------------------|
| 1.      | Submission of summary of settlement of clients’ funds | Within 2 Trading Days post settlement date i.e., October 10, 2023  |
| 2.      | Submission of UCC wise settlement details             | Within 10 Trading Days post settlement date i.e., October 20, 2023 |

All members are advised to take note of the contents of the Notice and comply.

In case of any clarifications, members may contact us on details given as under:

|              |                                                                              |
|--------------|------------------------------------------------------------------------------|
| Contact Nos. | 022-2272 8435/5785                                                           |
| Email ID     | <a href="mailto:bse.inspection@bseindia.com">bse.inspection@bseindia.com</a> |

For and on behalf of BSE Ltd.

Hiteshkumar Desai  
General Manager  
Inspection

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