

ANNEXURE 3

(Networth Certificate for Members who have availed approval for offering margin trading facility)

(To be provided on letterhead of the certifying Chartered Accountant/ Company Secretary)

CERTIFICATE

Member Name: _____

Member Applicable Network* (Higher of 'Base Network' or 'Variable Network'):

1. Base Network is Rs. _____/-
2. Variable Network is Rs. _____/-

This is to certify that the Networth of M/s. _____ (Name of Trading Member) as on _____ as per the statement of computation of even date annexed to this report is Rupees _____ only).

We further certify that:

- M/s. _____ (Name of Trading Member) is not engaged in any fund-based activities or business other than that of securities or commodity derivatives. Existing fund-based assets, if any, have been divested from the books of accounts and have not been included for the purpose of calculation of Networth.
- The computation of Networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of Networth is in accordance with method of computation prescribed in Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022.
- The computation of Variable Networth is in accordance with the method of computation prescribed by SEBI as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, on revised Networth requirement or as amended from time to time*.
- We hereby confirm that we are not the related party to the aforesaid entity.

We further certify that the Member has complied with all the regulatory requirements related to Margin Trading including those listed in BSE Notice No.20170403-41 dated April 03, 2017, BSE Notice No. 20171003-22 dated October 03, 2017, and BSE Notice No. 20171003-13 dated October 03, 2017, BSE Notice No. 20170619-26 dated June 19, 2017, BSE Notice No. 20170803-5 dated August 03, 2017, and BSE Notice No 20170803-1 dated August 03, 2017

Place:
Date:
UDIN:

For (Name of Certifying Firm)

Name of Partner/Proprietor
Chartered Accountants / Company Secretaries
Membership Number

*Shall be read with amendments, circular, notification issued in this regard till date.