

NOTICES

Notice No.	20250328-36	Notice Date	28 Mar 2025
Category	Compliance	Segment	General
Subject	Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries		

Content

This is with reference to the SEBI circular no. SEBI/HO/MIRSD/DOS2/CIR/P/2019/10 dated January 4, 2019 and Exchange notice no. 20190107-8 dated January 7, 2019 regarding **“Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries”** and Exchange notice no. 20231212-50 dated December 12, 2023 on the revised timeline for reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems.

Accordingly, Trading Members are required to submit the details on the captioned matter for the period ending March 31, 2025, as per the applicability criteria given below:

Intermediary	Revised Timeline for reporting of AI/ML applications
Trading Members using Algorithm software	Half yearly basis within 15 calendar days of the expiry of the half year
Other Trading Members	Annually within 15 calendar days of the expiry of a year

Link of BEFS for submission is as given below:

<https://bef.s.bseindia.com/> -> Reporting Form (A I M L)

Trading Members, who are offering or using applications or systems as defined in Annexure ‘B’ to aforesaid SEBI Circular are required to submit the details in AI/ML Reporting Form. Further, Trading Members who are not offering or using the applications or systems as defined in Annexure ‘B’ are also required submit the AI/ML Reporting Form by selecting the option as “No” in BEFS.

It may be noted that submission of AI/ML details shall be considered complete only after Trading Member submits the same to the Exchange through BEFS and receives an acknowledgment email. Details submitted in physical form or through email will not be considered as submission to Exchange.

The referred **Annexure ‘B’** and **User Manual** is attached on the top right after clicking on the

module in BEFS.

Trading Members may note that the aforesaid details for the period ending March 31, 2025, must be submitted electronically through BEFS (BSE Electronic Filing System) **by 15th April, 2025**. The link for submission of the information/data will be activated from 1st April, 2025.

In case of any query, please contact us on details given as under:

Contact No.	Email Id
022-69158540	Bse.inspection@bseindia.co m
022-45720640	
022-45720440	

For and on behalf of BSE Ltd.

Kaustubh Mundada
Asst. General Manager
Member Oversight

Kalpesh Ganger
Manager
Member Oversight